

DRAFT

Clear Creek Food Cooperative Membership Options

Last updated December 21, 2009

The Coop's Membership structure is designed to allow our customers and supporters to become involved with the life Coop in very tangible ways: by becoming a member, you also become an owner in the true legal sense of the word.

Before you consider becoming a member, you should know that:

- You do not need to be a member-owner to shop at our store – we welcome anyone from the community to come in and shop.
- If you want to participate in our bulk-ordering program (where you can get the products you love more cheaply because there's less packaging and overhead), you do need to be a Member-Owner.
- This membership model is new for our Coop, and we'll be refining it as we try it out this first year. We welcome your feedback and suggestions for improvement!

1) Member-Owner

As a Member-Owner, you will be investing in your local community and your money will support a cooperative grocery store that is aligned with your social and environmental values.

Member-Owner Investment: \$200 per household

- One-time share investment – no recurring costs
- Makes you an owner of the Clear Creek Food Co-operative!
- Fully refundable upon termination of member-ownership, as soon as replacement equity is available
- Valid for you and your immediate family (partner, spouse, kids) living in the same household

Benefits:

- Voting rights at member-owner meetings [1 share = 1 vote]
- Member-Owner pricing on sale items
- Access to bulk ordering
- Discounted admittance to our educational speakers and workshops
- Discounts with other National Food Co-operatives
- Quarterly Newsletter

Payment Plans

Your member-owner benefit package is effective immediately upon first payment of any amount. The Coop benefits the most when you pay your investment in full, but if you cannot afford to, you may choose from one of these options:

- Lump sum payment of \$200
- 4 quarterly payments of \$50
- 8 quarterly payments of \$25

Note that until your investment is paid in full, you will be considered a “Progressing Member” and you will not yet be entitled to Patronage Refunds.

Discounts for Working Member-Owners

The Coop is most successful when its member-owners are tangibly engaged in supporting and running its operations. To that end, we offer a special discount to Member-Owners willing to work at the store or doing related activities assigned by the management.

- When you fulfill a **2-hour shift** at the Coop at least once a month, you’ll receive a **15% discount on grocery purchases** for the next 7 days after your shift
- If you work multiple shifts per month (e.g. weekly), you have the opportunity to have a perpetual 15% discount on grocery purchases.

Patronage Refunds / Profit Sharing

‘Patronage Refund’ is the official name for how coops send profits back to their members. As owners of the coop, members share in the profits of the store. No less than 20% of the Coop’s profits will be distributed to Member Owners! Refunds will be distributed based on total dollars you spend at the store. So the more you shop, the higher your patronage refund! (Available to Member-Owners paid in full.)

2) Pioneering Member-Owner

Only available until March 1st, 2010!

This limited-availability level of membership allows you to make a special gift that launches the Coop on its way in its new location.

Owner/Membership Investment: \$1,000

Benefits:

- All benefits and privileges that come with the “Regular Member-Owner” level
- \$100 Store Credit
- The knowledge that you’ve helped anchor the new Coop in this community
- Your name will be included on a special plaque installed at the new Coop location, thanking all Pioneering Member-Owners
- We’ll recognize your contribution at a special ceremony in early 2010